STUMP PASS / BEACH RENOURISHMENT Municipal Service Benefit Unit (MSBU) FY23 Annual Report – Executive Summary October 1, 2022 – September 30, 2023

Purpose

Code of Laws and Ordinances, ARTICLE IV. - STUMP PASS/BEACH RENOURISHMENT BENEFIT UNIT Sec. 4-3.5-48. - Purpose.

The primary purpose of the unit is to provide for the nourishment, re-nourishment, dredging and prevention of erosion of the beaches located within the unit from funds derived from assessments within the unit.

Summary

Current Rate: MSBU Front Footage \$0.00 / Ad Valorem \$0.1978 Mill

Max Rate: \$15.71 Per Front Footage

The FY23 completed work program included internal maintenance and administrative costs, contracted services included dredging, beach renourishment, annual permit monitoring, and state park management.

Current fiscal year work program includes internal maintenance and administrative costs, contracted services include dredging, beach renourishment, annual permit monitoring, and state park management.

FY25 includes all internal maintenance and administrative costs, contracted services include annual permit monitoring and state park management.