STUMP PASS / BEACH RENOURISHMENT Municipal Service Benefit Unit (MSBU) FY24 Annual Report – Executive Summary October 1, 2023 – September 30, 2024

Purpose

Code of Laws and Ordinances, ARTICLE IV. - STUMP PASS/BEACH RENOURISHMENT BENEFIT UNIT Sec. 4-3.5-48. - Purpose.

The primary purpose of the unit is to provide for the nourishment, re-nourishment, dredging and prevention of erosion of the beaches located within the unit from funds derived from assessments within the unit.

Summary

Current Rate: MSBU Front Footage \$0.00 / Ad Valorem \$0.1978 Mill Max Rate: \$15.71 Per Front Footage

The FY24 completed work program included administrative costs only.

Current fiscal year work program includes internal maintenance and administrative costs, contracted services include dredging, beach renourishment, annual permit monitoring, and state park management.

FY26 includes all internal maintenance and administrative costs, contracted services include annual permit monitoring and state park management.