## **ACKERMAN WATERWAY**

## Municipal Service Benefit Unit (MSBU) FY24 Annual Report – Executive Summary October 1, 2023 – September 30, 2024

## Purpose.

Code of Laws and Ordinances, ARTICLE III. – ACKERMAN WATERWAY UNIT, Sec. 4-7-49. - Purpose

The purpose of the unit is to provide for the dredging and maintenance of canals and waterways within the unit.

This MSBU funds 17% of the cost for construction of spot dredging within the Manchester Waterway, benefitting both Manchester Waterway property owners and Ackerman Waterway property owners.

## Summary

Current Rate: \$25 Max Rate: \$25

The FY24 completed work program included all internal maintenance and administrative costs.

The current fiscal year work program includes all internal maintenance and administrative costs, and contract services for a pre-storm bathymetric survey.

For FY26, includes budgeting for all internal maintenance and administrative costs, and contract services for a pre-storm bathymetric survey.