

Hayward Canal Area Waterway MSBU
Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	\$ 105,324	\$ 66,157	\$ 34,704	\$ 37,080	\$ 37,017	\$ 29,627
Revenues						
Assessments & Earnings						
Assessments	12,914	13,010	12,919	12,895	13,335	12,905
Interest	2,375	525	228	280	8	1,185
Net Inc/(Decr) Fair Market Value-Investments	1,566	-	(223)	(580)	-	216
Excess Fees /Tax Collector	79	289	78	71	-	70
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(668)	-
Grant & Subsidy Revenue						
Interfund Trf-Boater Revolving	-	-	-	-	182,249	-
Interfund Trf-Canal Maint	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	\$ 16,933	\$ 13,824	\$ 13,002	\$ 12,666	\$ 194,924	\$ 14,376
Expenditures						
Contract Services						
Other Contractual Srvs	-	-	-	-	-	-
Contract Services; other						
Survey	-	-	-	-	-	-
Navigational Trimming	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	-	-	-	-	-	-
Operating Exp-PubWrks	615	1,160	3,367	775	1,512	221
Internal Charges						
Central/Indirect Srvs	350	282	296	667	429	429
Purchased Services						
Personal Srvs-InterDept	458	-	-	-	-	-
Postage	-	-	-	-	-	272
Postage-MSBU Notices	-	-	-	-	125	-
Printing & Binding	-	-	-	-	-	388
Advertising-Legal	-	-	-	-	-	-
Collection Fee-Tax Collector	177	166	165	163	267	156
Materials and Supplies						
Capital Outlay						
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Project Costs						
Hayward Canal Exterior Dredging						
Engineering	2,396	19,572	6,798	6,305	14,250	6,125
Dredging	52,104	24,098	-	-	182,249	-
Labor (not reported separate prior to FY23)	-	-	-	12,208	4,095	4,137
Total Expenditures	56,100	45,278	10,626	20,119	202,927	11,727
Reserves (Ending Fund Balance)	\$ 66,157	\$ 34,704	\$ 37,080	\$ 29,627	\$ 29,014	\$ 32,276
Reserve %	54.1%	43.4%	77.7%	59.6%	12.5%	73.3%

Date Prepared: 12/28/2023