Hayward Canal Area Waterway MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	$ 66,157	$ 34,704	$ 37,080	$ 29,627	$ 32,421	$ 32,276
Revenues						
Assessments & Earnings						
Assessments	13,010	12,919	12,895	12,905	13,335	12,887
Interest	525	228	280	1,185	114	804
Interest Earninings-L.G.S.F.T.F.	-	-	-	-	-	862
Net Inc/(Decr) Fair Market Value-Investments	-	(223)	(580)	216	-	438
Interest-Tax Coll	-	-	-	-	-	56
Excess Fees /Tax Collector	289	78	71	70	-	13
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(673)	-
Grant & Subsidy Revenue						
Interfund Trf-Boater Revolving	-	-	-	-	182,249	121,593
Interfund Trf-Canal Maint	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	$ 13,824	$ 13,002	$ 12,666	$ 14,376	$ 195,025	$ 136,653
Expenditures						
Contract Services						
Other Contractual Srvs	-	-	-	-	-	-
Contract Services; other						
Survey	-	-	-	-	-	-
Navigational Trimming	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	-	-	-	-	59	-
Operating Exp-PubWrks	1,160	3,367	775	221	2,017	406
Internal Charges						
Central/Indirect Srvs	282	296	667	429	1,214	1,214
Purchased Services						
Personal Srvs-InterDept	-	-	-	-	-	-
Postage	-	-	-	272	-	-
Postage-MSBU Notices	-	-	-	-	-	-
Printing & Binding	-	-	-	388	-	-
Advertising-Legal	-	-	-	-	-	-
Collection Fee-Tax Collector	166	165	163	156	267	132
Materials and Supplies						
Capital Outlay						
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Project Costs						
Hayward Canal Exterior Dredging						
Engineering	19,572	6,798	6,305	6,125	7,075	-
Dredging	24,098	-	-	-	182,249	121,593
Labor (not reported separate prior to FY23)	-	-	12,208	4,137	4,000	-
Total Expenditures	45,278	10,626	20,119	11,727	196,881	123,344
Reserves (Ending Fund Balance)	$ 34,704	$ 37,080	$ 29,627	$ 32,276	$ 30,565	$ 45,585
Reserve %	*43.4%*	*77.7%*	*59.6%*	*73.3%*	*13.4%*	*27.0%*

Date Prepared: 1/24/2025