PUNTA GORDA (NON-URBAN) STREET & DRAINAGE Municipal Service Benefit Unit (MSBU) FY24 Annual Report – Executive Summary October 1, 2023– September 30, 2024

Purpose

Code of Laws and Ordinances, ARTICLE XV. - PUNTA GORDA (NON-URBAN) STREET AND DRAINAGE UNIT, Sec. 4-6-319. - Purpose.

The purpose of the unit is to provide for the construction, reconstruction, repair, paving, repaving, hard-surfacing, re-hard surfacing, widening, guttering and draining of the platted streets in the unit, including the necessary appurtenances thereto, from funds derived from special assessments within the unit only.

Summary

Current Rate: \$217.25 Vacant / \$211.78 Occupied Max Rate: \$217.25

The FY24 completed work program included all internal maintenance and administrative costs, and contracted services for concrete flatwork, pipelining and right-of-way safety and specialty mowing.

The current fiscal year work program includes all internal maintenance and administrative costs, and contracted services for concrete flatwork, street sweeping, right-of-way safety and specialty mowing.

For FY26, includes budgeting for all internal maintenance and administrative costs, and contracted services for concrete flatwork, street sweeping, right-of-way safety and specialty mowing.

This MSBU has paid off the paving loan in FY24; future paving is anticipated in 2027 for the Solona and Creekside areas and in 2036 for the Charlotte Park area.