Punta Gorda Non Urban Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	$ 5,388,725	$ 3,325,714	$ 3,608,268	$ 4,000,331	$ 3,941,520	$ 4,341,928
Revenues						
Assessments & Earnings						
Assessments	1,515,207	1,509,590	1,544,539	1,536,301	1,546,854	1,500,373
Interest	78,375	54,349	22,499	36,159	12,541	175,998
Net Inc/(Decr) Fair Market Value-Investments	47,463	30,733	(21,797)	(82,140)	-	33,601
Misc Rev	-	-	-	344	-	373
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-
Excess Fees /Tax Collector	12,399	22,981	9,304	8,453	-	8,132
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(77,970)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	1,400,000	1,400,000
Total Revenue	$ 1,653,443	$ 1,617,653	$ 1,554,546	$ 1,499,116	$ 2,881,425	$ 3,118,478
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	5,842	290	22,702	31,763	-	182
Concrete Flatwork	2,300	-	-	10,937	15,000	11,179
Drainage	-	-	-	-	-	-
Street Sweeping	1,122	1,122	1,134	794	1,100	-
Installed Sod	43,050	18,748	2,372	12,964	8,300	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	-	79,796	-	150,000	9,505
Right of Way Maint	14,328	37,184	37,856	37,855	43,376	23,992
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	8,848	5,515	5,520	5,500	5,686	5,120
Public Works Services						
Equip Repl Charges-PubWrks	100,162	52,830	38,164	57,766	81,432	43,047
Operating Exp-PubWrks	803,687	361,340	289,942	350,637	458,303	228,969
Road & Bridge Materials	62,900	24,928	40,094	11,007	65,905	34,852
Sign Materials	3,305	5,337	3,089	5,857	7,688	662
Internal Charges						
Central/Indirect Srvs	31,925	10,942	11,489	14,811	15,552	15,552
Purchased Services						
Postage-MSBU Notices	-	-	-	192	-	-
Personal Srvs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Utility Service-Electricity	-	-	-	-	-	-
Other Current Chrgs and Oblig	-	-	-	3,236	-	1,004
Advertising-Legal	-	-	-	-	150	-
Fees-Landfill	11,855	4,434	5,189	8,994	10,000	644
Collection Fee-Tax Collector	20,801	19,419	19,755	19,426	30,938	18,106
Materials and Supplies						
Capital Outlay						
ROW Acquisition	-	-	1,264	1,536	-	10,481
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	530,000	530,000	530,000	530,000	1,930,000	1,930,000
Interest	128,256	79,371	45,527	51,057	91,840	102,487
Other Debt Service Costs	-	119	297	127	-	127
Project Costs						
PGNU Paving Program						
Paving	1,927,643	44,322	28,294	1,180	8,058	-
Rejuvination	20,429	139,198	-	-	362,525	1,303
Labor (not reported separate prior to FY23)	-	-	-	1,881	3,495	963
Total Expenditures	3,716,454	1,335,099	1,162,483	1,157,519	3,289,348	2,438,176
Reserves (Ending Fund Balance)	$ 3,325,714	$ 3,608,268	$ 4,000,331	$ 4,341,928	$ 3,533,597	$ 5,022,230
Reserve %	*47.2%*	*73.0%*	*77.5%*	*79.0%*	*51.8%*	*67.3%*

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