# Punta Gorda Non Urban Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

| | Actual FY2020 | Actual FY2021 | Actual FY2022 | Actual FY2023 | Adopted Budget FY2024 | Amended Budget FY2024 | Actual FY2024 |
|---|---|---|---|---|---|---|---|
| **Beginning Balance** | $ 3,325,714 | $ 3,608,268 | $ 4,000,331 | $ 4,341,928 | $ 4,341,929 | $ 4,341,929 | $ 5,022,230 |
| **Revenues** | | | | | | | |
| **Assessments & Earnings** | | | | | | | |
| *Assessments* | 1,509,590 | 1,544,539 | 1,536,301 | 1,500,373 | 1,543,142 | - | 1,464,037 |
| *Interest* | 54,349 | 22,499 | 36,159 | 175,998 | 5,401 | - | 111,429 |
| *Interest Earnings-L.G.S.F.T.F.* | | | | | - | - | 120,194 |
| *Net Inc/(Decr) Fair Market Value-Investments* | 30,733 | (21,797) | (82,140) | 33,601 | - | - | 66,316 |
| *Interest-Tax Coll* | | | | | - | - | 1,673 |
| *Misc Rev* | - | - | 344 | 373 | - | - | - |
| *GDC Recovery (Interfund Trf-Capital Projects)* | - | - | - | - | - | - | - |
| *Excess Fees /Tax Collector* | 22,981 | 9,304 | 8,453 | 8,132 | - | - | 6,382 |
| *Less 5% Reserve - FS 129.01(2)b* | - | - | - | - | (77,428) | - | - |
| **Grant & Subsidy Revenue** | | | | | | | |
| *State Grant* | - | - | - | - | - | - | - |
| **Loans & Borrowing** | | | | | | | |
| *Debt Proceeds* | - | - | - | 1,400,000 | - | - | - |
| **Total Revenue** | $ 1,617,653 | $ 1,554,546 | $ 1,499,116 | $ 3,118,478 | $ 1,471,115 | $ 1,471,115 | $ 1,770,031 |
| **Expenditures** | | | | | | | |
| **Contract Services** | | | | | | | |
| *Engineering* | - | - | - | - | - | - | - |
| *Other Contractual Srvs* | 290 | 22,702 | 31,763 | 182 | - | - | 1,111 |
| *Concrete Flatwork* | - | - | 10,937 | 11,179 | 15,000 | - | 34,366 |
| *Drainage* | - | - | - | - | - | - | - |
| *Street Sweeping* | 1,122 | 1,134 | 794 | - | 1,122 | - | 1,006 |
| *Installed Sod* | 18,748 | 2,372 | 12,964 | - | - | - | - |
| *Paving* | - | - | - | - | - | - | - |
| **Contract Services; other** | | | | | | | |
| *Pipe Lining* | - | 79,796 | - | 9,505 | 150,000 | - | - |
| *Right of Way Maint* | 37,184 | 37,856 | 37,855 | 23,992 | 37,914 | - | 52,752 |
| *ROW Reclamation* | - | - | - | - | - | - | - |
| *Specialty Mowing* | 5,515 | 5,520 | 5,500 | 5,120 | 5,686 | - | 8,940 |
| **Public Works Services** | | | | | | | |
| *Equip Repl Charges-PubWrks* | 52,830 | 38,164 | 57,766 | 43,047 | 69,650 | - | 43,181 |
| *Operating Exp-PubWrks* | 361,340 | 289,942 | 350,637 | 228,969 | 415,440 | - | 322,781 |
| *Road & Bridge Materials* | 24,928 | 40,094 | 11,007 | 34,852 | 179,789 | - | 44,200 |
| *Sign Materials* | 5,337 | 3,089 | 5,857 | 662 | 13,005 | - | 6,085 |
| **Internal Charges** | | | | | | | |
| *Central/Indirect Srvs* | 10,942 | 11,489 | 14,811 | 15,552 | 25,533 | - | 25,533 |
| **Purchased Services** | | | | | | | |
| *Postage-MSBU Notices* | - | - | 192 | - | - | - | - |
| *Personal Srvs-InterDept* | - | - | - | - | - | - | - |
| *Postage* | - | - | - | - | - | - | - |
| *Utility Service-Electricity* | - | - | - | - | - | - | - |
| *Other Current Chrgs and Oblig* | - | - | 3,236 | 1,004 | - | - | - |
| *Advertising-Legal* | - | - | - | - | - | - | - |
| *Fees-Landfill* | 4,434 | 5,189 | 8,994 | 644 | 10,000 | - | 4,867 |
| *Collection Fee-Tax Collector* | 19,419 | 19,755 | 19,426 | 18,106 | 30,863 | - | 14,943 |
| **Materials and Supplies** | | | | | | | |
| **Capital Outlay** | | | | | | | |
| *ROW Acquisition* | - | 1,264 | 1,536 | 10,481 | - | - | - |
| *Imprv-Other Than Bldgs* | - | - | - | - | - | - | - |
| **Debt Services** | | | | | | | |
| *Principal* | 530,000 | 530,000 | 530,000 | 1,930,000 | 530,000 | 1,030,000 | 1,030,000 |
| *Interest* | 79,371 | 45,527 | 51,057 | 102,487 | 72,752 | 77,752 | 77,459 |
| *Other Debt Service Costs* | 119 | 297 | 127 | 127 | 150 | - | - |
| **Project Costs** | | | | | | | |
| ***PGNU Paving Program*** | | | | | | | |
| *Paving* | 44,322 | 28,294 | 1,180 | - | 6,877 | - | - |
| *Rejuvination* | 139,198 | - | - | 1,303 | 361,222 | - | - |
| *Labor (not reported separate prior to FY23)* | - | - | 1,881 | 963 | 1,444 | - | - |
| **Total Expenditures** | 1,335,099 | 1,162,483 | 1,157,519 | 2,438,176 | 1,926,447 | 2,431,447 | 1,667,224 |
| **Reserves (Ending Fund Balance)** | $ 3,608,268 | $ 4,000,331 | $ 4,341,928 | $ 5,022,230 | $ 3,886,597 | $ 3,381,597 | $ 5,125,038 |
| *Reserve %* | *73.0%* | *77.5%* | *79.0%* | *67.3%* | *66.9%* | *58.2%* | *75.5%* |

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