SANDHILL AREA STREET AND DRAINAGE Municipal Service Taxing Unit (MSTU) FY23 Annual Report – Executive Summary October 1, 2022 – September 30, 2023

## **Purpose**

Code of Laws and Ordinances, ARTICLE II. – SANDHILL MUNICIPAL SERIVE TAXING UNIT, Sec. 4-3.5-18. - Purpose.

The Sandhill Area MSTU is established to provide a funding mechanism for essential facilities and municipal services, the location of which may be on-site or off-site. These services and facilities which are authorized by law and this article, are those which are contemplated in Resolution 86-230 which changed the planned development zoning for Sandhill Properties and changed the planned development concept plan approved by PD-80-4 in accord with the Sandhill Master Development Plan.

## **Summary**

Current Rate: \$0.7062 Mills

The FY23 completed work program included all internal maintenance and administrative costs.

The current fiscal year work program includes all internal maintenance and administrative costs and professional services for the engineering of the Sandhill Boulevard widening project.

For FY25, includes budgeting for all internal maintenance and administrative costs.

Future paving is anticipated for 2036.