SANDHILL AREA STREET AND DRAINAGE Municipal Service Taxing Unit (MSTU) FY24 Annual Report – Executive Summary October 1, 2023 – September 30, 2024

Purpose

Code of Laws and Ordinances, ARTICLE II. – SANDHILL MUNICIPAL SERIVE TAXING UNIT, Sec. 4-3.5-18. - Purpose.

The Sandhill Area MSTU is established to provide a funding mechanism for essential facilities and municipal services, the location of which may be on-site or off-site. These services and facilities which are authorized by law and this article, are those which are contemplated in Resolution 86-230 which changed the planned development zoning for Sandhill Properties and changed the planned development concept plan approved by PD-80-4 in accord with the Sandhill Master Development Plan.

Summary

Current Rate: \$0.7062 Mills

The FY24 completed work program included all internal maintenance and administrative costs and professional services for the engineering of the Sandhill Boulevard widening project.

The current fiscal year work program includes all internal maintenance and administrative costs.

For FY26, includes budgeting for all internal maintenance and administrative costs.