

Sandhill Area Street and Drainage MSTU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	\$ 1,207,731	\$ 1,336,988	\$ 1,466,936	\$ 673,977	\$ 760,613	\$ 765,543
Revenues						
Assessments & Earnings						
<i>Ad Valorem Taxes</i>	89,216	102,087	114,692	124,845	150,470	144,430
<i>Interest</i>	26,301	20,595	6,170	6,036	2,886	31,707
<i>Net Inc/(Decr) Fair Market Value-Investments</i>	17,318	12,149	(4,473)	(14,344)	-	6,241
<i>Excess Fees /Property Appraiser</i>	833	281	1,111	321	-	316
<i>Excess Fees /Tax Collector</i>	-	-	-	784	-	879
<i>Less 5% Reserve - FS 129.01(2)b</i>	-	-	-	-	(7,668)	-
Grant & Subsidy Revenue						
Loans & Borrowing						
Total Revenue	\$ 133,668	\$ 135,112	\$ 117,500	\$ 117,641	\$ 145,688	\$ 183,572
Expenditures						
Contract Services						
<i>Engineering</i>	-	-	-	20,500	-	-
<i>Other Contractual Svcs</i>	-	-	-	-	-	-
<i>Concrete Flatwork</i>	-	-	-	-	-	-
<i>Drainage</i>	-	-	-	-	-	-
<i>Street Sweeping</i>	-	-	-	-	-	-
<i>Installed Sod</i>	-	-	-	-	-	-
Contract Services; other						
<i>Pipe Lining</i>	-	-	-	-	-	-
<i>Right of Way Maint</i>	-	-	-	-	-	-
<i>ROW Reclamation</i>	-	-	-	-	-	-
<i>Specialty Mowing</i>	-	-	-	-	-	-
Public Works Services						
<i>Equip Repl Charges-PubWrks</i>	-	-	-	-	-	-
<i>Operating Exp-PubWrks</i>	162	379	360	209	329	-
Internal Charges						
<i>Central/Indirect Svcs</i>	246	273	199	400	420	420
Purchased Services						
<i>Personal Svcs-InterDept</i>	-	-	-	-	-	-
<i>Property Appraiser</i>	1,867	1,987	2,079	2,117	4,514	2,612
<i>Collection Fee-Tax Collector</i>	2,137	2,379	2,647	2,850	4,514	3,242
Materials and Supplies						
Capital Outlay						
<i>Imprv-Other Than Bldgs</i>	-	-	-	-	-	-
Debt Services						
Project Costs						
Sandhill Blvd Widening						
<i>Engineering</i>	-	-	-	-	-	-
<i>Construction</i>	-	145	905,174	-	-	-
<i>Labor (not reported separate prior to FY23)</i>	-	-	-	-	-	-
Total Expenditures	4,412	5,163	910,459	26,076	9,777	6,274
Reserves (Ending Fund Balance)	\$ 1,336,988	\$ 1,466,936	\$ 673,977	\$ 765,543	\$ 896,524	\$ 942,841
<i>Reserve %</i>	99.7%	99.6%	42.5%	96.7%	98.9%	99.3%

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