Sandhill Area Street and Drainage MSTU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	$ 1,336,988	$ 1,466,936	$ 673,977	$ 765,543	$ 901,454	$ 942,841
Revenues						
Assessments & Earnings						
Ad Valorem Taxes	102,087	114,692	124,845	144,430	185,523	175,159
Interest	20,595	6,170	6,036	31,707	3,156	22,067
Interest Earnings-L.G.S.F.T.F.	-	-	-	-	-	23,701
Net Inc/(Decr) Fair Market Value-Investments	12,149	(4,473)	(14,344)	6,241	-	12,723
Interest-Tax Coll	-	-	-	-	-	148
Excess Fees /Property Appraiser	281	1,111	321	316	-	381
Excess Fees /Tax Collector	-	-	784	879	-	841
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(9,434)	-
Grant & Subsidy Revenue						
Loans & Borrowing						
Total Revenue	$ 135,112	$ 117,500	$ 117,641	$ 183,572	$ 179,245	$ 235,020
Expenditures						
Contract Services						
Engineering	-	-	20,500	-	30,000	-
Other Contractual Srvs	-	-	-	-	-	-
Concrete Flatwork	-	-	-	-	-	-
Drainage	-	-	-	-	-	-
Street Sweeping	-	-	-	-	-	-
Installed Sod	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	-	-	-	-	-
Right of Way Maint	-	-	-	-	-	-
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	-	-	-	-	24	-
Operating Exp-PubWrks	379	360	209	-	438	425
Internal Charges						
Central/Indirect Srvs	273	199	400	420	1,017	1,017
Purchased Services						
Personal Srvs-InterDept	-	-	-	-	-	-
Property Appraiser	1,987	2,079	2,117	2,612	3,711	2,566
Collection Fee-Tax Collector	2,379	2,647	2,850	3,242	3,711	3,856
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Project Costs						
Sandhill Blvd Widening						
Engineering	-	-	-	-	-	-
Construction	145	905,174	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-
Total Expenditures	5,163	910,459	26,076	6,274	38,901	7,864
Reserves (Ending Fund Balance)	$ 1,466,936	$ 673,977	$ 765,543	$ 942,841	$ 1,041,798	$ 1,169,997
Reserve %	*99.6%*	*42.5%*	*96.7%*	*99.3%*	*96.4%*	*99.3%*

Date Prepared: 1/29/2025