

Stump Pass Beach Dredging MSTU
Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	\$ 9,927,364	\$ 9,563,546	\$ 12,102,463	\$ 13,382,894	\$ 15,304,940	\$ 13,462,718
Revenues						
Assessments & Earnings						
Ad Valorem Taxes	1,118,543	1,198,254	1,285,915	1,366,060	1,661,251	1,588,803
Special Assmnt Fees-Service	300	3,988	138	19	-	2
Interest	281,338	252,270	241	(133,873)	81,964	619,378
Interfund Trf-N Manasota Key Beach Nouri	-	-	-	70,187	-	-
Trnsfr In-EXS Fee/Prop Appr	2,193	3,320	3,708	3,790	-	3,457
Trnsfr In-EXS Fee/Tax Collect	6,890	7,829	7,777	7,544	-	8,638
Less 5% New Rev-FS 129.01(2)b	-	-	-	-	(87,161)	-
Grant & Subsidy Revenue						
Fed Grant-Public Safety	-	-	-	-	-	-
Fed Grant-Econ Environ	-	120,967	-	-	-	-
State Grant-Public Safety	-	977,347	-	-	-	-
State Grant-P/E Othr	-	-	61,160	717,031	435,362	23,837
State Grant-Capital-P/E Othr	-	-	-	-	-	-
State Grant-Econ Environment	-	-	-	-	-	-
Interfund Trf-General Fund	-	-	-	-	-	-
Interfund Trf-Tourist Development	150,000	150,000	150,000	150,000	150,000	150,000
Interfund Trf-Boater Revolving	50,000	50,000	50,000	50,000	50,000	50,000
Total Revenue	\$ 1,609,265	\$ 2,763,976	\$ 1,558,938	\$ 2,230,758	\$ 2,291,416	\$ 2,444,115
Expenditures						
Professional Svcs-Gen	-	(0)	19,830	-	-	2,338.00
Other Professional Svcs	-	21,000	21,000	21,000	21,000	21,000
Other Contractual Svcs	1,016	-	-	3,607	-	-
Equip Repl Charges-PubWrks	26	-	-	3	-	8
Operating Exp-PubWrks	491	448	95	3,277	10,000	-
Advertising - Legal	-	-	110	-	-	-
Property Appraiser	23,096	24,887	24,549	25,002	49,838	27,197
Collection Fee - Tax Collector	22,476	24,118	25,777	27,265	49,838	31,875
Equipment - Under \$1000 Each	125	-	-	-	-	-
Operating Supplies-Gen	-	-	-	-	-	529
Dues & Memberships	7,000	7,000	7,000	7,000	7,000	-
Interfund Trf-Don Pedro/Knights Is Nouri	1,640,435	-	-	16,032	-	-
Project Costs						
Stump Pass Monitoring						
Design / Engineering	266,838	130,032	105,544	38,561	232,926	87,702
Internal Costs	-	5,563	11,181	13,012	98,177	19,495
Other Fees and Costs	1,401	1,051	133	1,530	30,500	4,874
					-	-
Stump Pass FY22 Maintenance Dredge						
Design / Engineering	-	-	-	213,735	346,418	10,086
Construction (Dredging)	-	-	-	1,738,034	1,587,452	-
Internal Costs	-	-	-	42,876	50,670	342
Other Fees and Costs	-	-	-	-	-	-
					-	-
Stump Pass FY02-21 Maintenance Dredge						
Design / Engineering	454	4,531	46,111	-	-	-
Construction (Dredging)	0	-	-	-	-	-
Internal Costs	9,726	5,505	17,178	-	-	-
Other Fees and Costs	-	924	-	-	-	-
Total Expenditures	1,973,083	225,059	278,507	2,150,935	2,483,819	205,445
Reserves (Ending Fund Balance)	\$ 9,563,546	\$ 12,102,463	\$ 13,382,894	\$ 13,462,718	\$ 15,112,537	\$ 15,701,387
Reserve %	82.9%	98.2%	98.0%	86.2%	85.9%	98.7%

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