

Stump Pass Beach Dredging MSTU

2 Year Budget
FY2024 & FY2025

Estimated Appraised Valuation

Valuation

Current Millage

FY2024	FY2025
\$ 9,068,920,840	\$ 9,975,812,924
0.1978	0.1978

Beginning Balance

Revenues

Assessments & Earnings

Ad Valorem Taxes

Special Assmnt Fees-Service

Interest

Interfund Trf-N Manasota Key Beach Nouri

Trnsfr In-EXS Fee/Prop Appr

Trnsfr In-EXS Fee/Tax Collect

Less 5% New Rev-FS 129.01(2)b

Grant & Subsidy Revenue

Fed Grant-Public Safety

Fed Grant-Econ Environ

State Grant-Public Safety

State Grant-P/E Othr

State Grant-Capital-P/E Othr

State Grant-Econ Environment

Interfund Trf-General Fund

Interfund Trf-Tourist Development

Interfund Trf-Boater Revolving

Total Revenue

Expenditures

Professional Srvs-Gen

Other Professional Srvs

Other Contractual Srvs

Adopted Budget FY2024	Approved Budget FY2025
\$ 15,586,433	\$ 17,037,808
1,793,833	1,973,216
-	-
-	-
-	-
-	-
-	-
(89,692)	(98,661)
-	-
-	-
-	-
142,665	71,300
-	-
-	-
-	-
150,000	150,000
50,000	50,000
-	-
2,101,359	2,205,488
-	-
21,000	21,000
-	-

	Adopted Budget FY2024	Approved Budget FY2025
<i>Equip Repl Charges-PubWrks</i>	-	-
<i>Operating Exp-PubWrks</i>	-	-
<i>Advertising - Legal</i>	-	-
<i>Property Appraiser</i>	35,877	39,465
<i>Collection Fee - Tax Collector</i>	35,877	39,465
<i>Equipment - Under \$1000 Each</i>	-	-
 <i>Dues & Memberships</i>	 7,000	 7,000
<i>Interfund Trf-Don Pedro/Knights Is Nouri</i>	-	-
Project Costs		
<i>Stump Pass Monitoring</i>		
<i>Design / Engineering</i>	371,241	200,000
<i>Internal Costs</i>	135,369	53,000
<i>Other Fees and Costs</i>	961	1,000
 <i>Stump Pass FY22 Maintenance Dredge</i>		
<i>Design / Engineering</i>	28,000	-
<i>Construction (Dredging)</i>	-	-
<i>Internal Costs</i>	14,659	-
<i>Other Fees and Costs</i>	-	-
 Total Expenditures	 649,984	 360,930
 Reserves (Ending Fund Balance)	 \$ 17,037,808	 \$ 18,882,366
<i>Reserve %</i>	96.3%	98.1%

Date Prepared:

9/19/2023

FY2024 Capital Improvements Budget / FY 2024 - FY 2029 Project Detail													Project No.		c390901																																																																																																																																																																																																																																																																																																																																		
GENERAL PROJECT DATA:		Status	In Progress	CONCURRENCY REQUIREMENTS:		(Y/N)	PROJECT NEED		PROJECT		FY24		FY25		FY26		FY27		FY28		FY29																																																																																																																																																																																																																																																																																																																												
Project Title:		Stump Pass Monitoring		Does project add new capacity?		No	CRITERIA		SCHEDULE		1 2 3 4		1 2 3 4		1 2 3 4		1 2 3 4		1 2 3 4		1 2 3 4																																																																																																																																																																																																																																																																																																																												
Functional Area:		Stormwater/Coastal Management		Is project required to maintain level of service:			Safety		Design/Arch																																																																																																																																																																																																																																																																																																																																								
Department:		Public Works/Engineering		- Within 5 years? List project in CIE		No	Mandate		Land/ROW																																																																																																																																																																																																																																																																																																																																								
Location:		Stump Pass MSB/TU, West County		- From 6 to 10 years? Monitor Annually		No	Replace		Construct																																																																																																																																																																																																																																																																																																																																								
Equipment							Maint																																																																																																																																																																																																																																																																																																																																										
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For continued monitoring according to Department of Environmental Protection's permit requirements and grants with Charlotte County. Monitoring of sand, shorebirds, sea grass and sea turtles will be conducted as it relates to dredging within Stump Pass, on Knight Island, Don Pedro Island and Manasota Key. Engineering to establish long-term management plan monitoring requirements. Funding includes continuation of the permitting process.													Ongoing monitoring is a permit requirement of the prior Stump Pass Dredging Projects. Associated with establishing a long-term management plan.																																																																																																																																																																																																																																																																																																																																				
OPERATING BUDGET IMPACT:													REPLACEMENT COUNTY PROPERTY NO.:																																																																																																																																																																																																																																																																																																																																				
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Capital Maintenance Schedule
Public Works - MSBU/TU Dredging
2024-2025

Project Costs (in thousands)

<u>Project Name</u>	2024	2025	2026	2027	2028	2029	TOTAL
Alligator Creek - Entrance Channel	411	0	0	0	0	0	411
Buena Vista/Edgewater North WW Maintenance Dredging	451	0	0	0	0	0	451
Don Pedro/Knight/Palm Island Re-nourishment FY20	652	118	121	127	0	0	1,018
Don Pedro/Knight/Palm Island Re-nourishment FY28	0	0	0	55	9,770	195	10,020
Gulf Cove WW Dredging	1,835	54	46	37	28	19	2,019
Harbour Heights WW Maintenance Dredging	279	0	0	0	0	0	279
Hayward Canal Exterior Dredging	199	0	0	0	0	0	199
Hayward Canal Interior Dredging	106	515	0	0	0	0	621
Manasota Key Beach Nourishment	1,098	480	221	257	0	0	2,056
Manasota Key Beach Nourishment FY28	0	0	0	125	22,055	486	22,666
Manchester WW Maintenance Dredging FY22	866	0	0	0	0	0	866
NWPC Interior Channel Dredging FY22	720	0	0	0	0	0	720
NWPC Exterior Dredging	102	255	0	0	0	0	357
Pirate Harbor Dredging FY23	474	13	10	7	3	1	508
South Gulf Cove WW Maintenance Dredging	1,680	0	0	0	0	0	1,680
Stump Pass Maintenance Dredging FY22	43	0	0	0	0	0	43
Stump Pass Maintenance Dredging FY26	0	162	4,568	64	65	131	4,990
Suncoast Maintenance Dredge	112	823	0	0	0	0	935
TOTAL	9,027	2,420	4,966	671	31,922	832	49,838