

Stump Pass Beach Dredging MSTU
Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	\$ 9,563,546	\$ 12,102,463	\$ 13,382,894	\$ 13,462,718	\$ 15,586,433	\$ 15,701,387
Revenues						
Assessments & Earnings						
<i>Ad Valorem Taxes</i>	1,198,254	1,285,915	1,366,060	1,588,803	1,793,833	1,723,136
<i>Special Assmnt Fees-Service</i>	3,988	138	19	2	-	-
<i>Interest</i>	252,270	241	(133,873)	619,378	54,553	949,536
<i>Interfund Trf-N Manasota Key Beach Nouri</i>	-	-	70,187	-	-	-
<i>Trnsfr In-EXS Fee/Prop Appr</i>	3,320	3,708	3,790	3,457	-	4,229
<i>Trnsfr In-EXS Fee/Tax Collect</i>	7,829	7,777	7,544	8,638	-	7,534
<i>Less 5% New Rev-FS 129.01(2)b</i>	-	-	-	-	(89,692)	-
Grant & Subsidy Revenue						
<i>Fed Grant-Econ Environ</i>	120,967	-	-	-	-	-
<i>State Grant-Public Safety</i>	977,347	-	-	-	-	-
<i>State Grant-P/E Othr</i>	-	61,160	717,031	23,837	142,665	28,508
<i>Interfund Trf-Tourist Development</i>	150,000	150,000	150,000	150,000	150,000	150,000
<i>Interfund Trf-Boater Revolving</i>	50,000	50,000	50,000	50,000	50,000	50,000
Total Revenue	\$ 2,763,976	\$ 1,558,938	\$ 2,230,758	\$ 2,444,115	\$ 2,101,359	\$ 2,912,942
Expenditures						
<i>Professional Svcs-Gen</i>	-	19,830	-	-	-	-
<i>Other Professional Svcs</i>	21,000	21,000	21,000	21,000	21,000	21,000
<i>Other Contractual Svcs</i>	-	-	3,607	-	-	-
<i>Equip Repl Charges-PubWrks</i>	-	-	3	8	-	-
<i>Operating Exp-PubWrks</i>	448	95	3,277	-	-	74
<i>Advertising - Legal</i>	-	110	-	-	-	-
<i>Property Appraiser</i>	24,887	24,549	25,002	27,197	35,877	28,465
<i>Collection Fee - Tax Collector</i>	24,118	25,777	27,265	31,875	35,877	34,562
<i>Equipment - Under \$1000 Each</i>	-	-	-	-	-	-
<i>Operating Supplies-Gen</i>	-	-	-	529	-	-
<i>Dues & Memberships</i>	7,000	7,000	7,000	-	7,000	-
<i>Interfund Trf-Don Pedro/Knights Is Nouri</i>	-	-	16,032	-	-	-
Project Costs						
Stump Pass Monitoring						
<i>Design / Engineering</i>	130,032	105,544	38,561	90,040	371,241	122,806
<i>Internal Costs</i>	5,563	11,181	13,012	19,495	135,369	26,176
<i>Other Fees and Costs</i>	1,051	133	1,530	4,874	961	9,309
Stump Pass FY22 Maintenance Dredge						
<i>Design / Engineering</i>	-	-	213,735	10,086	28,000	-
<i>Construction (Dredging)</i>	-	-	1,738,034	-	-	-
<i>Internal Costs</i>	-	-	42,876	342	14,659	-
<i>Other Fees and Costs</i>	-	-	-	-	-	-
Total Expenditures	225,059	278,507	2,150,935	205,445	649,984	242,392
Reserves (Ending Fund Balance)	\$ 12,102,463	\$ 13,382,894	\$ 13,462,718	\$ 15,701,387	\$ 17,037,808	\$ 18,371,938
<i>Reserve %</i>	98.2%	98.0%	86.2%	98.7%	96.3%	98.7%