

Stump Pass Beach Dredging MSTU

Fund Financial Report
Oct. 1, 2024 - Dec. 31, 2024

	Actual FY2024	Preliminary Budget FY2025	YTD Actual FY2025	Encumbered FY2025	Balance FY2025
Beginning Balance	\$15,701,387	\$17,500,661	\$18,371,938		
Revenues					
Assessments & Earnings	2,684,434	2,073,439	1,409,279		
Grant & Subsidy Revenue	228,508	271,300	50,000		
Loans & Borrowing	-	-	-		
Total Revenue	\$2,912,942	\$2,344,739	\$1,459,279		
Expenditures					
Contract Services	30,100	21,000	-	-	21,000
Public Works Services	74	10,816	-	-	10,816
Internal Charges	-	-	-	-	-
Purchased Services	63,027	84,794	42,053	-	42,741
Materials and Supplies	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Services	-	-	-	-	-
Project Costs					
Stump Pass Monitoring	137,269	598,121	33,433	51,777	512,911
Stump Pass FY22 Maint Dredge	-	39,727	-	-	39,727
Stump Pass FY26 Maint Dredge	11,922	162,000	-	-	-
Total Expenditures	\$242,392	\$916,458	\$75,486	\$51,777	\$627,195
Reserves (Ending Fund Balance)	\$18,371,938	\$18,928,942	\$19,755,731		
<i>Reserve %</i>	98.7%	95.4%	99.6%		

Date Prepared: 1/22/2025

Stump Pass Dredging Municipal Service Taxing Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
cmd2304 Stump Pass FY26 Dredge	9056	Project Management	Stump Pass MSTU - Monitoring (ongoing)	11/13/2024	1.00	86.41	0.00	0.00	0.00		86.41
	9056	Project Management		12/09/2024	2.00	172.82	0.00	0.00	0.00		172.82
	9056	Project Management		12/19/2024	1.00	86.41	0.00	0.00	0.00		86.41
	Work Order 9056 Total				4.00	345.64	0.00	0.00	0.00	0.00	345.64
	70595	Project Management	Stump Pass FY26 Maintenance Dredge	10/17/2024	1.00	86.41	0.00	0.00	0.00		86.41
	70595	Project Management		10/28/2024	1.00	86.41	0.00	0.00	0.00		86.41
	Work Order 70595 Total				2.00	172.82	0.00	0.00	0.00	0.00	172.82
	Project Management Total				6.00	518.46	0.00	0.00	0.00	0.00	518.46
	Stump Pass Dredging Municipal Service Taxing Unit Total				6.00	518.46	0.00	0.00	0.00		518.46

Monthly Funding Report

START DATE: 10/01/2024 END DATE: 12/31/2024

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
Grand totals for all MSBUs reported					6.00	518.46	0.00	0.00	0.00		518.46