

Stump Pass Beach Dredging MSTU

Fund Financial Report
Oct. 1, 2024 - June 30, 2025

	Actual FY2024	Preliminary Budget FY2025	YTD Actual FY2025	Encumbered FY2025	Balance FY2025
Beginning Balance	\$15,701,387	\$17,500,661	\$18,371,938		
Revenues					
Assessments & Earnings	2,684,434	2,073,439	2,515,345		
Grant & Subsidy Revenue	228,508	271,300	200,000		
Loans & Borrowing	-	-	-		
Total Revenue	\$2,912,942	\$2,344,739	\$2,715,345		
Expenditures					
Contract Services	30,100	364,978	92,282	153,587	119,109
Public Works Services	74	91,730	1,302	-	90,427
Internal Charges	-	-	-	-	-
Purchased Services	63,027	159,080	86,267	-	72,813
Materials and Supplies	-	1,458	-	-	1,458
Project Costs					
Stump Pass Monitoring (Closing FY25)	137,269	97,486	97,486	-	-
Stump Pass FY22 Maint Dredge	-	39,727	-	24,096	15,631
Stump Pass FY26 Maint Dredge	11,922	162,000	584,846	-	1
Hurricane Projects*	-	-	5,266,671	255,664	(255,660)
Total Expenditures	\$242,392	\$916,458	\$6,128,853	\$433,347	\$43,780
Reserves (Ending Fund Balance)	\$18,371,938	\$18,928,942	\$14,958,430		
Reserve %	98.7%	95.4%	70.9%		

*A quarter 3 budget adjustment will be posting for engineering related to the Hurricane projects.

Date Prepared: 7/24/2025

Monthly Funding Report

START
DATE:

04/01/2025

END DATE:

06/30/2025

Page 1 of 3

Stump Pass Dredging Municipal Service Taxing Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	70595	Project Management		04/01/2025	3.00	259.23	0.00	0.00	0.00		259.23
	70595	Project Management		04/02/2025	2.00	172.82	0.00	0.00	0.00		172.82
	70595	Project Management		04/03/2025	6.00	518.46	0.00	0.00	0.00		518.46
	70595	Project Management		04/07/2025	3.00	259.23	0.00	0.00	0.00		259.23
	70595	Project Management		04/08/2025	1.00	86.41	0.00	0.00	0.00		86.41
	70595	Project Management		04/10/2025	6.00	518.46	0.00	0.00	0.00		518.46
	70595	Project Management		04/14/2025	1.00	86.41	0.00	0.00	0.00		86.41
	70595	Project Management		04/15/2025	3.00	259.23	0.00	0.00	0.00		259.23
	70595	Project Management		04/16/2025	2.00	172.82	0.00	0.00	0.00		172.82
	70595	Project Management		04/17/2025	6.00	518.46	0.00	0.00	0.00		518.46
	70595	Project Management		04/22/2025	6.00	518.46	0.00	0.00	0.00		518.46
	70595	Project Management		04/23/2025	2.00	172.82	0.00	0.00	0.00		172.82
	70595	Project Management		04/24/2025	4.50	388.85	0.00	0.00	0.00		388.85
	70595	Project Management		04/28/2025	2.00	172.82	0.00	0.00	0.00		172.82
	70595	Project Management		04/29/2025	4.00	345.64	0.00	0.00	0.00		345.64
	70595	Project Management		04/30/2025	3.00	259.23	0.00	0.00	0.00		259.23
	70595	Project Management		05/01/2025	7.00	604.87	0.00	0.00	0.00		604.87
	70595	Project Management		05/06/2025	3.00	259.23	0.00	0.00	0.00		259.23
	70595	Project Management		05/07/2025	2.50	216.03	0.00	0.00	0.00		216.03
	70595	Project Management		05/08/2025	7.00	604.87	0.00	0.00	0.00		604.87
	70595	Project Management		05/13/2025	4.00	345.64	0.00	0.00	0.00		345.64
	70595	Project Management		05/14/2025	2.00	172.82	0.00	0.00	0.00		172.82
	70595	Project Management		05/15/2025	7.50	648.08	0.00	0.00	0.00		648.08

Monthly Funding Report

START
DATE:

04/01/2025

END DATE:

06/30/2025

Page 2 of 3

Stump Pass Dredging Municipal Service Taxing Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	70595	Project Management		05/20/2025	2.00	172.82	0.00	0.00	0.00		172.82
	70595	Project Management		05/21/2025	4.00	345.64	0.00	0.00	0.00		345.64
	70595	Project Management		05/22/2025	6.00	518.46	0.00	0.00	0.00		518.46
	70595	Project Management		05/27/2025	6.00	518.46	0.00	0.00	0.00		518.46
	70595	Project Management		05/28/2025	4.00	345.64	0.00	0.00	0.00		345.64
	70595	Project Management		05/29/2025	4.00	345.64	0.00	0.00	0.00		345.64
	70595	Project Management		06/02/2025	2.00	172.82	0.00	0.00	0.00		172.82
	70595	Project Management		06/04/2025	3.00	259.23	0.00	0.00	0.00		259.23
	70595	Project Management		06/05/2025	1.00	86.41	0.00	0.00	0.00		86.41
	70595	Project Management		06/09/2025	1.00	86.41	0.00	0.00	0.00		86.41
	70595	Project Management		06/11/2025	2.00	172.82	0.00	0.00	0.00		172.82
	70595	Project Management		06/17/2025	1.00	86.41	0.00	0.00	0.00		86.41
Work Order 70595 Total		Stump Pass FY26 Maintenance Dredge			123.50	10,671.64	0.00	0.00	0.00	0.00	10,671.65
cmd2304 Stump Pass FY26 Dredge											
Project Management Total					123.50	10,671.64	0.00	0.00	0.00	0.00	10,671.65
Stump Pass Dredging Municipal Service Taxing Unit Total					123.50	10,671.64	0.00	0.00	0.00		10,671.65

Monthly Funding Report

START DATE: 04/01/2025 END DATE: 06/30/2025

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
Grand totals for all MSBUs reported					123.50	10,671.64	0.00	0.00	0.00		10,671.65